# DURYEA KOZ INDUSTRIAL PARK TAX-FREE, RAIL-SERVED INDUSTRIAL SITE ON THE I-81 CORRIDOR



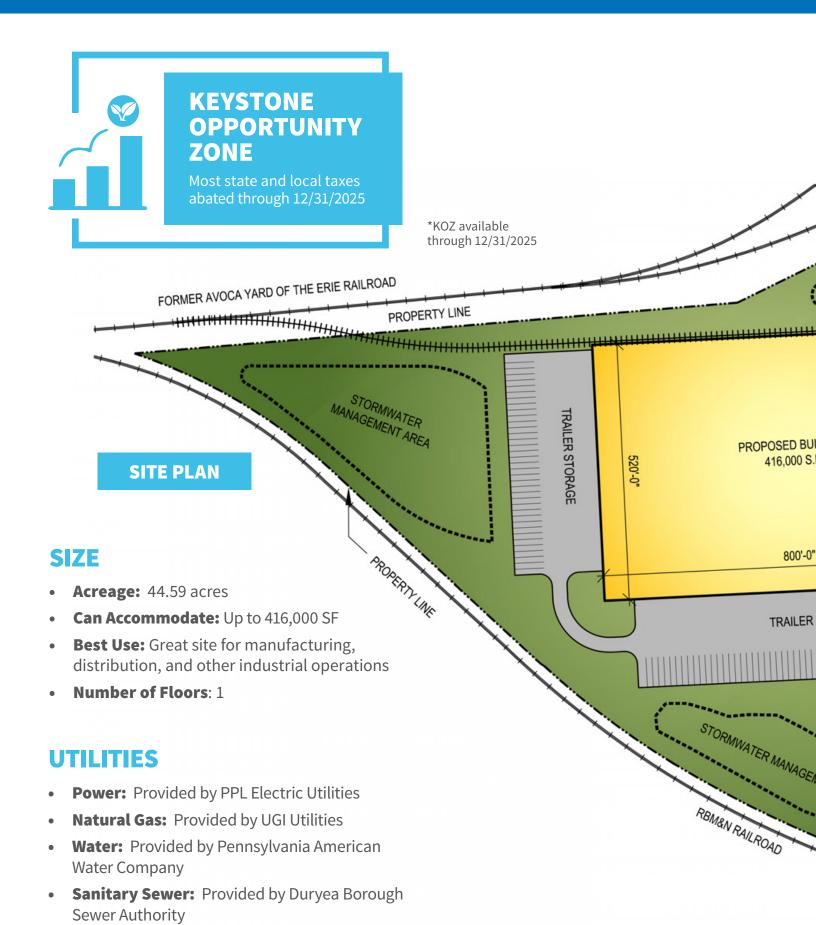
This new business park offers a great site for manufacturing, distribution, and other industrial operations. The property is just two hours from New York City and Philadelphia. Significant tax savings available to eligible companies.



#### **DURYEA KOZ INDUSTRIAL PARK FEATURES**

- Park is two miles from I-81
- Park is three miles from I-476
- KOZ tax abatement until 2025
- Rail service from two short lines with connections to Norfolk Southern Railway Company
- More than 700,000 people live within 30 miles
- Two hours from New York City and Philadelphia
- More than 51 million people live within 200 miles
- Public water, sewer, natural gas, fiber, and power





# **KEYSTONE OPPORTUNITY ZONE**

SUBSTANTIAL SAVINGS TO ELIGIBLE COMPANIES \* The fe



- \* The following are abated through 12/31/2025:
- Most local real property taxes (county, borough, school district)
- **⊘** PA Corporate Net Income Tax
- PA's Capital Stock & Foreign Franchise Tax
- PA Sales Tax on telephone, gas, and electric service used by a business in the zone
- ✓ PA Sales Tax on the purchase of taxable property or services (excluding motor vehicles) that are used and consumed by a business in the zone
- PA Sales Tax on building machinery and equipment purchased by a contractor in conjunction with a construction contract

A business moving from outside Pennsylvania into a KOZ is program eligible provided it owns or leases property in the KOZ from which it actively conducts a trade, profession, or business and obtains annual certification from the PA Department of Community and Economic Development.

Pennsylvania companies must meet certain job creation and/or capital investment requirements in order to be eligible.

Information shown is purported to be from reliable sources. No representation is made to the accuracy thereof, and is submitted subject to errors, omissions, prior sale/lease, withdrawal notice, or other conditions.

Northeastern Pennsylvania is the center of the Boston/ Washington Corridor and is at the confluence of five major highways. Interstates 81, 80, 84, 380 and 476 meet at this inland hub and provide excellent access to firms wishing to serve Maine to Virginia and west to Ohio.

## CENTRALLY LOCATED ON NORTHEASTERN PENNSYLVANIA'S

### **I-81 CORRIDOR**

#### **DEEP WATER PORTS**

1	PORT	MI	KM
Ī	Philadelphia	120	193
	New York/New Jersey	121	195
	Wilmington	132	212
	Baltimore	191	307

#### **TRAVEL DISTANCES**

CITY	MI	KM
Delaware Water Gap, PA	57	92
Allentown, PA	67	108
Morristown, NJ	96	155
Philadelphia, PA	113	182
Harrisburg, PA	116	187
Port Newark, NJ	126	203
New York, NY	128	206
Syracuse, NY	152	245
Baltimore, MD	194	312
Hartford, CT	198	319
Washington, DC	237	381
Pittsburgh, PA	290	467
Boston, MA	301	484

#### 300 MILES NH Syracuse Toronto Boston-MA RI Buffalo Hartford 95 84 Erie PENNSYLVANIA 380 New York 476 PORT OF NEW YORK & NEW JERSEY 95 80 Pittsburgh Philadelphia Harrisburg **PORT OF PHILADELPHIA** PORT OF WILMINGTON MD PORT OF BALTIMORE Washington D.C. VA WV

#### EMPLOYMENT & UNEMPLOYMENT DATA

FOR LACKAWANNA & LUZERNE COUNTIES MORE THAN 470,000 PEOPLE LIVE WITHIN 20 MILES OF DURYEA BOROUGH

Typically, between 8,500 and 11,000 people living within 20 miles of Duryea KOZ Business Park are unemployed.

YEAR	NEPA	PA	US
2024	3.5%	2.9%	3.1%
2023	4.0%	3.4%	3.9%
2022	5.7%	4.2%	3.3%
2021	7.6%	6.3%	5.4%
2020	10.3%	9.1%	8.1%

### **DEVELOPMENT DIVISION**

BOB BESECKER, VP bbesecker@mericle.com

JIM HILSHER, VP jhilsher@mericle.com

BILL JONES, VP bjones@mericle.com

To learn more, please call one of us at **570.823.1100** to request a proposal and/or arrange a tour.

